

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

Resolution No. 2018 - 04
September 19, 2017

WHEREAS, as required under the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (the Act of June 5, 1991, P.L. 9, No. 6, as amended) (the "Act"), and under the Intergovernmental Cooperation Agreement, dated as of January 8, 1992 (the "Cooperation Agreement"), between the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") and the City of Philadelphia, Pennsylvania (the "City"), the City has heretofore submitted to the Authority, and the Authority has approved, a Five Year Financial Plan for the City's fiscal years ending June 30, 2018 through June 30, 2022 (the "Plan"); and

WHEREAS, pursuant to the Act and the Cooperation Agreement, the City submitted to the Authority on September 5, 2017, a revised Five Year Financial Plan (the "Revised Plan") that amends the Plan to take into account the costs of an arbitration award for police officers represented by the Fraternal Order of Police; and

WHEREAS, the staff of the Authority has reviewed the Revised Plan and has submitted a report with a recommendation for approval to the Board;

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Authority hereby finds and determines that the Revised Plan meets the applicable requirements, criteria and standards of the Act and the Cooperation Agreement and hereby approves the Revised Plan.

2. All prior resolutions or parts of prior resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.

3. This Resolution shall take effect immediately.

MOVED: Mr. Kessler

SECONDED: Ms. Williams

APPROVED: Yes

Qualified Majority Required: Y x N

Vote:	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
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Cawley	<u>X</u>	<u> </u>	<u> </u>
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Karp	<u>X</u>	<u> </u>	<u> </u>
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Kessler	<u>X</u>	<u> </u>	<u> </u>
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Vaughan	<u>X</u>	<u> </u>	<u> </u>
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Williams	<u>X</u>	<u> </u>	<u> </u>
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