

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

Resolution No. 2019 - 08
April 16, 2019

WHEREAS, pursuant to the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (the Act of June 5, 1991, P.L. 9, No. 6), as amended (the "Act"), the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") is authorized to engage consultants and contract for other professional services upon the vote of a qualified majority of its governing board; and

WHEREAS, pursuant to the Act, the City of Philadelphia (the "City") is required to submit to the Authority each year a five-year financial plan, and the Authority is required to review such plan and evaluate the reasonableness of the assumptions upon which such plan is based; and

WHEREAS, the Authority has received a proposal, dated March 25, 2019 (the "Proposal"), from Mr. Charles Swanson to conduct a review and analysis of the City's revenue assumptions and projections in the City's FY2020-FY2024 Five Year Financial Plan (the "Plan"); and

WHEREAS, the staff of the Authority has recommended that the Authority retain Mr. Charles Swanson to provide such a review and analysis of the City's revenue assumptions and projections for the Plan in accordance with the Proposal for a fee not to exceed \$9,000;

NOW THEREFORE, BE IT RESOLVED:

1. The Board of the Authority hereby approves the retention of Mr. Charles Swanson to provide professional services in the review and analysis of the City's revenue assumptions and projections for the Plan in accordance with the Proposal, the acceptance of which is hereby authorized and approved.

2. The Authority hereby finds and determines that it is in the best interest of the Authority, the Commonwealth of Pennsylvania, and the City of Philadelphia that Mr. Charles Swanson be retained, pursuant to the Proposal, to evaluate the assumptions and projections in the Plan for reasonableness in accordance with the requirements of the Act.

3. The proper officers of the Authority are hereby authorized to prepare, execute, deliver and file any and all documents, instruments, agreements, certificates and other papers of any kind whatsoever, and to do any and all other acts or things, that are necessary or appropriate in order to carry out the intent and purposes of this Resolution.

4. The Authority hereby ratifies and confirms any and all prior actions taken by or on behalf of the Authority consistent with the intent of this Resolution.

5. All prior resolutions or parts of prior resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.

6. This Resolution shall take effect immediately.

MOVED: Karp

SECONDED: Vaughan

APPROVED: Yes

Qualified Majority Required: Y x N ____

Vote:	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Cawley	_____	_____	_____
Karp	<u> X </u>	_____	_____
Kessler	<u> X </u>	_____	_____
Vaughan	<u> X </u>	_____	_____
Williams	<u> X </u>	_____	_____