

**PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY**

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**Resolution No. 2019 - 12**  
**June 18, 2019**

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WHEREAS, pursuant to the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (the Act of June 5, 1991, P.L. 9, No. 6), as amended (the "Act"), the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") is authorized to engage consultants and contract for other professional services upon the vote of a qualified majority of its governing board; and

WHEREAS, the Authority needs to procure an arbitrage rebate consultant to handle services required for the calculation period ending June 30, 2019; and

WHEREAS, the Authority has received a proposed engagement letter, dated June 6, 2019 (the "Engagement Letter"), from the firm of Parker Bond Consulting L.L.C. ("Parker Bond Consulting"), whose principal owner has previously performed the arbitrage rebate consulting work for the Authority; and

WHEREAS, the staff of the Authority has recommended that the Authority retain Parker Bond Consulting, pursuant to the Engagement Letter, to provide arbitrage rebate consulting services to the Authority for the calculation period ending June 30, 2019, for a fee of \$4,000

**NOW THEREFORE, BE IT RESOLVED:**

1. The board of the Authority hereby approves the retention of Parker Bond Consulting to provide arbitrage rebate consulting services to the Authority for the calculation period ending June 30, 2019 in accordance with the Engagement Letter, the acceptance of which is hereby authorized and approved.

2. The Authority hereby finds and determines that it is in the best interest of the Authority and the Commonwealth of Pennsylvania that the firm of Parker Bond Consulting be retained pursuant to the Engagement Letter to provide those services for the calculation period ending June 30, 2019.

3. The proper officers of the Authority are hereby authorized to prepare, execute, deliver and file any and all documents, instruments, agreements, certificates and other papers of any kind whatsoever, and to do any and all other acts or things, that are necessary or appropriate in order to carry out the intent and purposes of this Resolution.

4. The Authority hereby ratifies and confirms any and all prior actions taken by or on behalf of the Authority consistent with the intent of this Resolution.

5. All prior resolutions or parts of prior resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.

6. This Resolution shall take effect immediately.

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MOVED: Mr. Karp

SECONDED: Mr. Kessler

APPROVED: Yes

Qualified Majority Required: Y   x   N       

Vote:	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
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Cawley	<u>  X  </u>	<u>      </u>	<u>      </u>
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Karp	<u>  X  </u>	<u>      </u>	<u>      </u>
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Kessler	<u>  X  </u>	<u>      </u>	<u>      </u>
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Vaughan	<u>  X  </u>	<u>      </u>	<u>      </u>
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Williams	<u>      </u>	<u>      </u>	<u>      </u>
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