

**PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY**

---

**Resolution No. 2020 - 06**  
**October 15, 2019**

---

WHEREAS, the Pennsylvania Intergovernmental Cooperation Authority (the “Authority”) has previously issued, and may in the future issue, its bonds or other debt obligations for various lawful purposes; and

WHEREAS, certain of such bonds or other debt obligations have been or may be issued as federally tax-exempt obligations; and

WHEREAS, the Authority has been advised by its counsel that, as a matter of current best practices, it would be desirable for the Authority to adopt a formal written policy regarding post-issuance compliance by the Authority with its obligations under applicable federal tax and securities laws in connection with its bonds or other debt obligations; and

WHEREAS, such a formal written policy is attached to this Resolution as Exhibit “A” and made a part hereof (the “Post-Issuance Compliance Policy”);

**NOW THEREFORE, BE IT RESOLVED:**

1. The board of the Authority hereby approves the Post-Issuance Compliance Policy in the form attached to this Resolution as Exhibit “A”.
2. The appropriate officers of the Authority are, and each of them hereby is, authorized and directed to perform all such acts and to do all such things in order to carry out the Post-Issuance Compliance Policy.
3. This Resolution shall take effect immediately.

\*\*\*\*\*

MOVED:

SECONDED:

APPROVED:

Qualified Majority Required:      Y \_\_\_\_\_      N   X  

Vote:                      YES                      NO                      ABSTAIN

Cawley                      \_\_\_\_\_                      \_\_\_\_\_                      \_\_\_\_\_

Karp                        \_\_\_\_\_                      \_\_\_\_\_                      \_\_\_\_\_

Kessler                    \_\_\_\_\_                      \_\_\_\_\_                      \_\_\_\_\_

Vaughan                   \_\_\_\_\_                      \_\_\_\_\_                      \_\_\_\_\_

Williams                   \_\_\_\_\_                      \_\_\_\_\_                      \_\_\_\_\_

**EXHIBIT “A”**  
**TO**  
**RESOLUTION**

**POST-ISSUANCE COMPLIANCE POLICY**

(Attached)