PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

Resolution No. 2022 - 01 July 27, 2021

WHEREAS, as required under the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (the Act of June 5, 1991, P.L. 9, No. 6, as amended) (the "Act"), and under the Intergovernmental Cooperation Agreement, dated as of January 8, 1992 (the "Cooperation Agreement"), between the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") and The City of Philadelphia, Pennsylvania (the "City"), the City has submitted to the Authority a five-year financial plan for the City's fiscal years ending June 30, 2022 through June 30, 2026 (the "Plan"); and

WHEREAS, the staff of the Authority has reviewed the Plan and has submitted a report thereon to the Board;

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Authority hereby finds and determines that the Plan meets the applicable requirements, criteria and standards of the Act and the Cooperation Agreement and hereby approves the Plan.

2. All prior resolutions or parts of prior resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.

3. This Resolution shall take effect immediately.

MOVED:	
SECONDED:	
APPROVED:	

Qualified Majority Required: Y X N

Vote:	<u>YES</u>	NO	<u>ABSTAIN</u>
Henkels			
Karp			
Kessler			
Richardson			
Vaughan			