PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

| Resolution No. 2025-14 June 17, 2025 |
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WHEREAS, Deidre Morgenstern, joined the staff of the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") on June 5, 1995 and has served with distinction for 30 years; and

WHEREAS, Deidre Morgenstern is an office management professional, making sure that PICA Tax proceeds are transmitted to the City on a weekly basis, monitoring all of PICA's financial transactions, and working with PICA's accountants and auditors for each year's annual audit. She is a member of the Government Finance Officers Association and maintains a Public Notary license; and

WHEREAS, Deidre Morgenstern has served phenomenally under six PICA executive directors across five mayoral administrations; and

WHEREAS, Deidre Morgenstern's legacy to the City of Philadelphia (the "City") and Commonwealth of Pennsylvania can be seen in the improvement of the City's finances since the fiscal crisis of the early 1990s, and the billions of dollars in bond proceeds and tax revenue the Authority remitted to the City during her tenure with the Authority.

NOW THEREFORE, BE IT RESOLVED:

| 1. | The Board of the Authority hereby expresses its appreciation and profound gratitude for Deidre Morgenstern's ongoing service to the Authority and the residents of the City of Philadelphia. |
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| | MOVED: Mr. Kessler |
| | SECONDED: Ms. Sutch |
| | APPROVED: Yes |
| | Qualified Majority Required: Y NX |
| | Vote: <u>YES</u> <u>NO</u> <u>ABSTAIN</u> |
| | Burns |

Karp

Kessler

X

RECOGNITION OF DEIDRE MORGENSTERN $\frac{Resolution\ No.\ 2025-14}{}$

| Sutch | <u>X</u> | |
|---------|----------|------|
| Vaughan | X | |
| Dubow | X | |
| Monson | X | |