



**PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY**

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**Resolution No. 2026 - 01**  
**July 28, 2025**

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WHEREAS, as required under the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (the Act of June 5, 1991, P.L. 9, No. 6), as amended by Act of July 7, 2022 P.L. 440 No.36, (the “Act”), and under the Intergovernmental Cooperation Agreement, dated as of June 30, 2023 (the “Cooperation Agreement”), between the Pennsylvania Intergovernmental Cooperation Authority (the “Authority”) and the City of Philadelphia, Pennsylvania (the “City”), the City has submitted to the Authority a five-year financial plan for the City’s fiscal years ending June 30, 2026 through June 30, 2030 (the “Plan”); and

WHEREAS, the staff of the Authority has reviewed the Plan and has submitted a report thereon to the Board of the Authority;

**NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:**

1. The Authority hereby finds and determines that the Plan meets the applicable requirements, criteria, and standards of the Act and the Cooperation Agreement and hereby approves the Plan.
2. All prior resolutions or parts of prior resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.
3. This Resolution shall take effect immediately.

MOVED: Mr. Vaughan

SECONDED: Ms. Sutch

APPROVED: Yes

Qualified Majority Required: Y X N \_\_\_\_

Vote:	YES	NO	ABSTAIN
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Burns

Karp	X		
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Kessler	X		
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Sutch	X		
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Vaughan	X		
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